

Small Business Express Loan Application – New Business

BEFORE COMPLETING THE APPLICATION PLEASE READ THE FOLLOWING:

- It is essential that all questions be answered completely and accurately.
- All lending decisions will be based upon the answers provided in this application.
- Financing is in the form of a term loan, not to exceed \$30,000 per business
- Grand Erie Business Centre Staff will be available to provide assistance or answer any questions. (Any discussions, negotiations or communications with our staff, in any form, does not constitute financial commitment by the corporation)
- Financing Terms are as follows:
 - Minimum Loan amount \$2,500 / Maximum loan amount \$30,000
 - The loan will be for a maximum term of 36 months at a minimum interest rate of prime (Bank of Canada) plus 2%.
 - Security for the loan will consist of a personal guarantee / promissory note.
 - First three month's payments may be deferred (interest accrues).
 - A \$300 Administration fee will be applied to approved loans

Questions?

Tauri Caputo, General Manager
Grand Erie Business Centre
tcaputo@granderie.com
905.765.5005

Rob Manning, Business & Lending Advisor
Grand Erie Business Centre
rmanning@granderie.com
905.765.5005

Client Consent to Disclose Information to Third Party

I, _____, ("the applicant") give Grand Erie Business Centre ("the Corporation") permission to discuss and disclose information to the following third parties:

- [Name of Financial Institution] _____
- [Equifax or Trans Union]
- FedDev Ontario, the funder of the Community Futures Program

The use of my personal information by the approved providers is limited to the administration of the services as prescribed by Grand Erie Business Centre and cannot be used for any other purposes.

The Information provided to these companies may include the following:

- Name, address, phone number, date of birth, gender
- Social Insurance Number (optional)
- Business Identification Number (B.I.N)

Date: _____ Signature of Borrower: _____



Location:
53 Thorburn Street S.
Cayuga, ON
N0A 1E0

Mailing Address:
P.O. Box 636
Cayuga, ON
N0A 1E0

Contact Us:
www.granderie.com
connect@granderie.com
905.765.5005



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Personal Information:

Name of Applicant: _____
(First Name) (Initial) (Last Name)

Address: _____
(Number) (Street) (City)

(Province) (Postal Code)

Do you identify with any of the following groups? Indigenous Francophone Women Youth
Social Enterprise Visible Minority LGBTQ2+ Disabled

Social Insurance Number (SIN): _____

Date of Birth (Day, Month, Year): _____

Main Phone Number: _____

Email Address: _____

Business Information:

Business Name: _____ Year Established: _____

Business Address: _____
(Number) (Street) (City)

(Province) (Postal Code)

Business Phone: _____ Website: _____

B.I.N. #: _____

Form of Business Ownership: Proprietorship [] Partnership [] Corporation [] Other []



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Loan Information:

Loan Amount Requested \$ _____ Date Money is Required: _____

Do you presently have any other business/personal loans? Yes [] No []

| Amount of Loan Outstanding | | Lender and Address |
|----------------------------|--|--------------------|
| | | |
| | | |
| | | |
| | | |
| | | |

Describe your business:

What will the loan be used for?

| Equipment | | Cost |
|-----------|--|------|
| | | |
| | | |
| | | |
| | | |
| | | |

Security for the Financing

Security will be required for financing. It will include: an assignment on the assets being purchased where applicable and a personal guarantee/promissory note.



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Borrower's Warrant

I, _____ am applying for this loan in good faith, and have answered the questions truthfully and to the best of my ability.

Date: _____ Signature of Borrower: _____

For New Businesses please attach the following documents:

1. A Mission Statement including goals and objectives for the first 2 years of operation.
2. A SWOT Analysis - Strengths, Weaknesses, Opportunities and Threats
3. A marketing plan demonstrating the strategies, tactics, tools and channels you will use.
4. Projected Cash flow/Revenue projections for the first 2 years of business.

TO: THE APPLICANT(S)

All information contained in the Loan Application is obtained for credit verification purposes and for making an approval decision only and is held in the strictest confidence possible.

TO: GRAND ERIE BUSINESS CENTRE INC.

I certify that the information contained herein is true and complete. I declare that neither my spouse nor any other person has any claim in or to the assets shown above except as set out therein. The whole of my property is shown at a fair evaluation. I am not being sued and there are no executions against me, neither do I owe anything to any other Lender except as reported above. If any statement made above is incorrect in any particular, I hereby agree that all my present and future indebtedness to GEBC CFDC and all Notes, Bills of Exchange, and other instruments now or hereafter representing the same or any part thereof shall forthwith become due and payable.

I authorize the officers of Grand Erie Business Centre Inc. to make all necessary credit and reference investigations, and to furnish other consumer credit guarantors and credit bureaus with particulars of the credit application and subsequent credit experience, if applicable, and to retain this application for the corporation's records.

I agree that if my loan application is approved, Industry Canada (IC) is allowed access to my file for the purposes of reporting, monitoring and evaluation and that GEBC CFDC has Right of Access to the records of my business at any time during the period of the loan.

The information provided in my application may be shared with Industry Canada at their request as part of the funding contract with Industry Canada and GEBC.

I understand that any false or misleading information given in this application and accompanying materials may result in the rejection of this application and/or immediate demand for repayment of the loan in full, together with any interest accrued thereon.

This information is given for the purpose of obtaining advances and/or extension of time of my present indebtedness from GEBC CFDC. I understand that the Corporation will handle my personal information in strict confidence in accordance with Federal privacy law as set out in the Corporation's Privacy Policy. If I have any questions or concerns about the management of my information, I may refer to the Privacy Policy, available at GEBC CFDC.

Date: _____ Signature of Borrower: _____



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