



Grand Erie Business Centre Inc.
53 Thorburn Street S., P.O. Box 636
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GEBC Express Loan Application

in support of Haldimand County Community Improvement Plan

To facilitate Haldimand improvements and beautification, GEBC is proud to support your planned CIP project by lending you most or all of your project cost up front with a GEBC Express Loan. That way you can start sooner, finish sooner and get your grant sooner.

The application process is simple:

1. Send us a copy of your signed CIP application, with project cost details included.
2. Fill in, sign and send us this Express Loan application.
3. Send us a copy of the CIP project approval, as soon as it is received by you.
4. We send you the money directly to your business bank account.

Name of Business Owners	1. 2.
Business Name	
Address, Town, PC	
Contact Phone Number(s)	
Contact Email Address(es)	
My Business is a	Sole Proprietorship ☐ , General Partnership ☐ , Corporation ☐

Do you identify with any of the following groups?

☐ Indigenous ☐ Francophone ☐ Women ☐ Youth ☐ Social Enterprise ☐ Visible Minority ☐ LGBTQ2+ ☐ Disabled
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Marketing Terms of the GEBC Express Loan in support of CIP:

1. GEBC lends only to Registered Businesses (not to individuals).
2. The maximum you can borrow is \$50,000 or your project cost, whichever is the lesser.
3. GEBC Express Loan applications will be accepted for the following CIP Projects:
 - a. Building Restoration, Renovation and Improvement
 - b. Façade Improvement
 - c. Heritage Improvement
4. The Principal Amount will be due 36 months from the date of disbursement.
5. Interest only monthly payments are required until the Grant monies from the County are paid out to the Borrower and re-directed to GEBC.
6. The Borrower agrees to pay all the Grant monies received from the County directly to GEBC, without delay, to reduce your principal balance.
7. Principal and interest monthly payments will then be amortized and paid for the remainder of the loan period.
[For example, if I borrow \$20,000 in July 2027 and the \$10,000 grant is paid in December, then I pay interest only of \$174.17/mo on \$20,000 for August-December and then principal and interest of \$368.44/mo on the \$10,000 balance from January 2028 until July 2030.]
8. The remaining principal amount can be repaid in whole, or in part, at any time without penalty.
9. The Express Loan will be charged an interest rate of prime + 6% (currently 10.45%) and will be fixed at the time of disbursement until the end of the 36-month term.
10. There is no administration charge associated with an Express Loan in support of CIP projects.
11. All numbers in the Marketing Terms are for illustrative purposes only and do not constitute an offer to finance.
12. Once your application is approved, your final loan terms will be sent to you in a Loan Agreement.
13. GEBC reserves the right to amend the marketing terms of the CIP Express Loan at any time without notice.

Business Loan Application

Grand Erie Business Centre Inc., a Community Futures Development Corporation, is a community based non-profit economic development organization. We are committed to assisting and encouraging job creation and community economic development throughout Haldimand County and the Township of West Lincoln. GEBC is governed by a volunteer Board of Directors comprised of skilled professionals drawn from the local community. The directors and staff are dedicated to facilitating entrepreneurial development and the creation of small business initiatives.

TO: THE APPLICANT(S)

All information contained in the Loan Application is obtained for credit verification purposes and for making an approval decision only and is held in the strictest confidence possible.

TO: Grand Erie Business Centre Inc.

I certify that the information contained herein is true and complete. I declare that neither my spouse nor any other person has any claim in or to the assets shown above except as set out therein. The whole of my property is shown at a fair evaluation. I am not being sued and there are no executions against me, neither do I owe anything to any other Bank except as reported above. If any statement made above is incorrect in any particular, I hereby agree that all my present and future indebtedness to GEBC and all Notes, Bills of Exchange, and other instruments now or hereafter representing the same or any part thereof shall forthwith become due and payable.

I authorize the officers of the Grand Erie Business Centre Inc. to make all necessary credit and reference investigations, and to furnish other consumer credit guarantors and credit bureaus with particulars of the credit application and subsequent credit experience, if applicable, and to retain this application for the corporation's records.

I agree that if my loan application is approved, Industry Canada (IC) is allowed access to my file for the purposes of reporting, monitoring and evaluation and that GEBC has Right of Access to the records of my business at any time during the period of the loan. The information provided in my application may be shared with Industry Canada at their request as part of the funding contract with Industry Canada and GEBC.

I understand that any false or misleading information given in this application and accompanying materials may result in the rejection of this application and/or immediate demand for repayment of the loan in full, together with any interest accrued thereon.

This information is given for the purpose of obtaining advances and/or extension of time of my present indebtedness from GEBC. I understand that the Corporation will handle my personal information in strict confidence in accordance with Federal privacy law as set out in the Corporation's Privacy Policy. If I have any questions or concerns about the management of my information, I may refer to the Privacy Policy, available at GEBC.

Applicant 1	Applicant 2
Signature	Signature

DATED _____